



香港建築師學會

The Hong Kong Institute of Architects

# HKIA Annual General Meeting 2024

## 香港建築師學會二零二四年年度大會

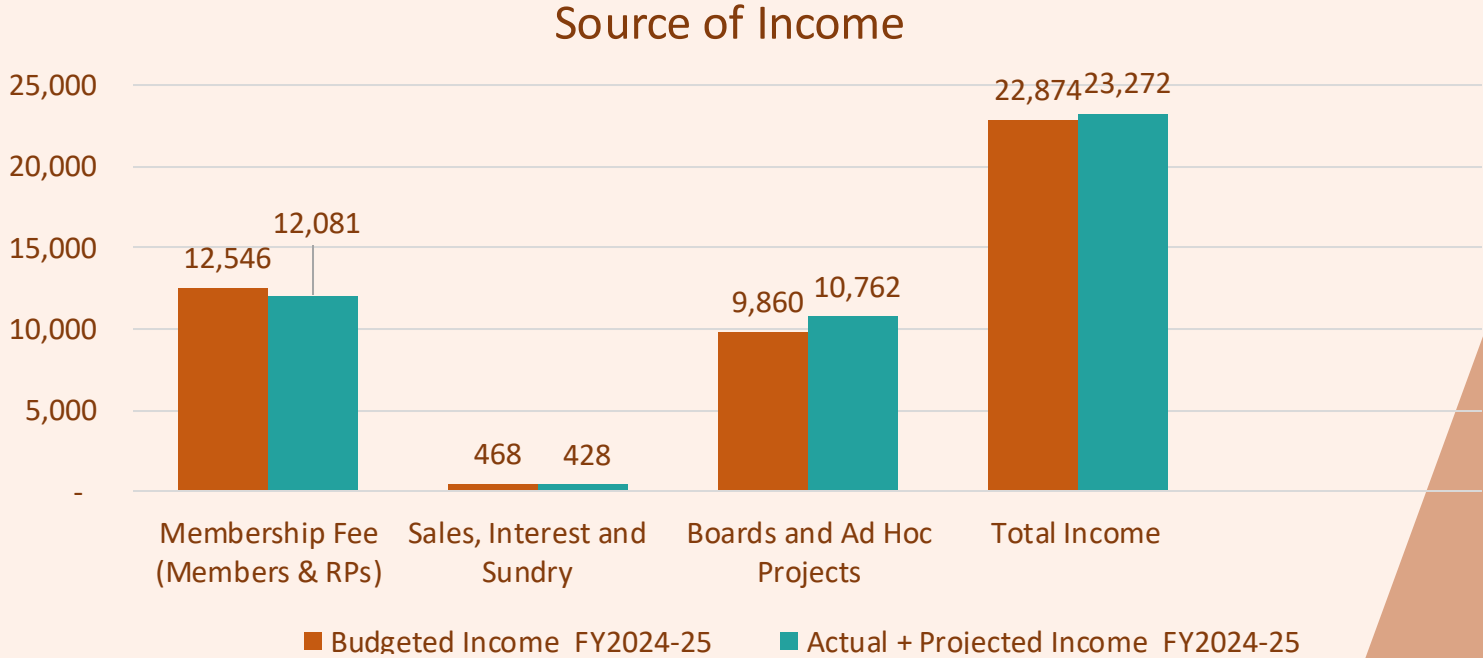
13.12.2024<sup>FRI</sup>  
7:00<sup>PM</sup>



## 6. Report from the Honorary Treasurer

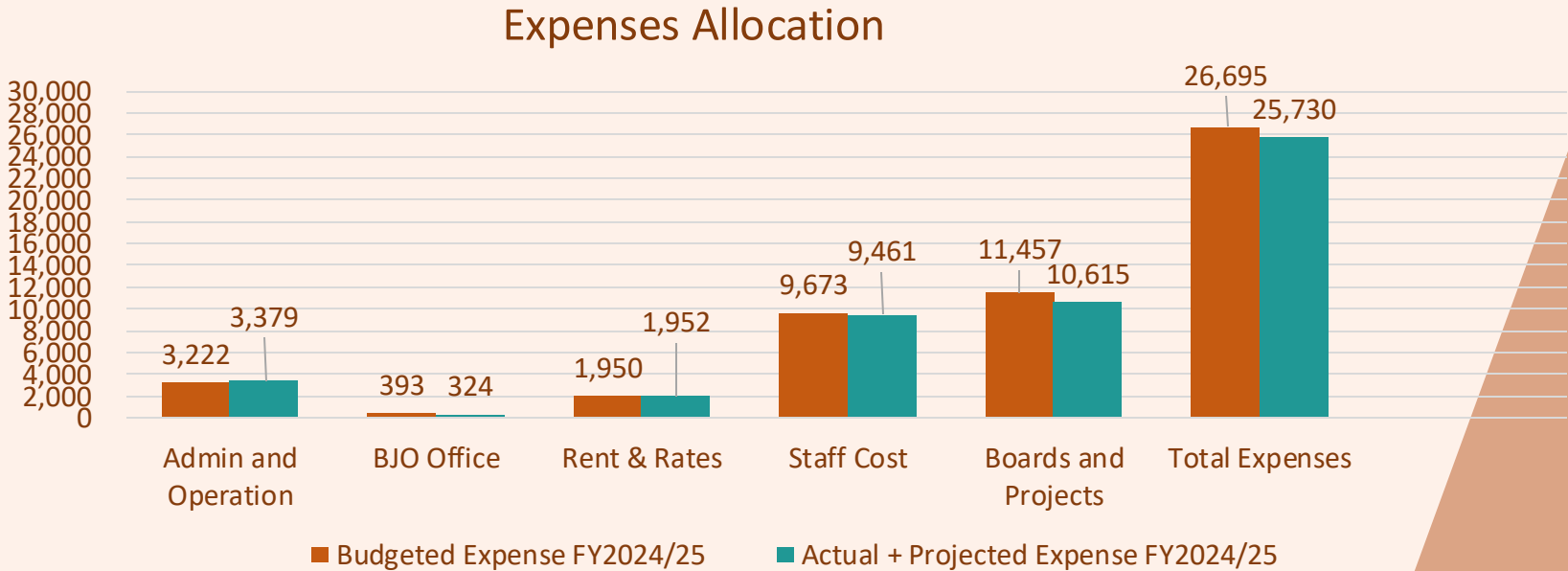
# Incomes – Apr 2024 to Mar 2025

Incomes	Budgeted	Actual	Projection	Actual + Projection	Achieved
	FY2024/25	till Nov 2024	Nov-24 to Mar-25	FY2024/25	%
Membership Fees (Members & RPs)	12,545,700	12,057,475	24,000	12,081,475	96%
Sales, Interest and Sundry	468,000	320,549	107,500	428,049	91%
Boards and Ad Hoc Projects	9,860,130	10,121,894	640,200	10,762,094	109%
Total	22,873,830	22,499,918	771,700	23,271,618	102%



# Expenses – Apr 2024 to Mar 2025

Expenses	Budgeted	Actual	Projection	Actual + Projection	Achieved
	FY2024/25	till Nov 2024	Dec-24 to Mar-25	FY2024/25	%
Admin and Operation	(3,221,792)	(2,223,749)	(1,155,275)	(3,379,024)	105%
BJO Office	(393,000)	(200,582)	(123,291)	(323,873)	82%
Rent & Rates	(1,950,156)	(1,307,349)	(644,667)	(1,952,016)	100%
Staff Cost	(9,673,160)	(5,945,642)	(3,514,940)	(9,460,582)	98%
Boards and Ad Hoc Projects	(11,456,830)	(4,905,272)	(5,709,436)	(10,614,708)	93%
Total Expenses	(26,694,938)	(14,582,594)	(11,147,609)	(25,730,204)	96%

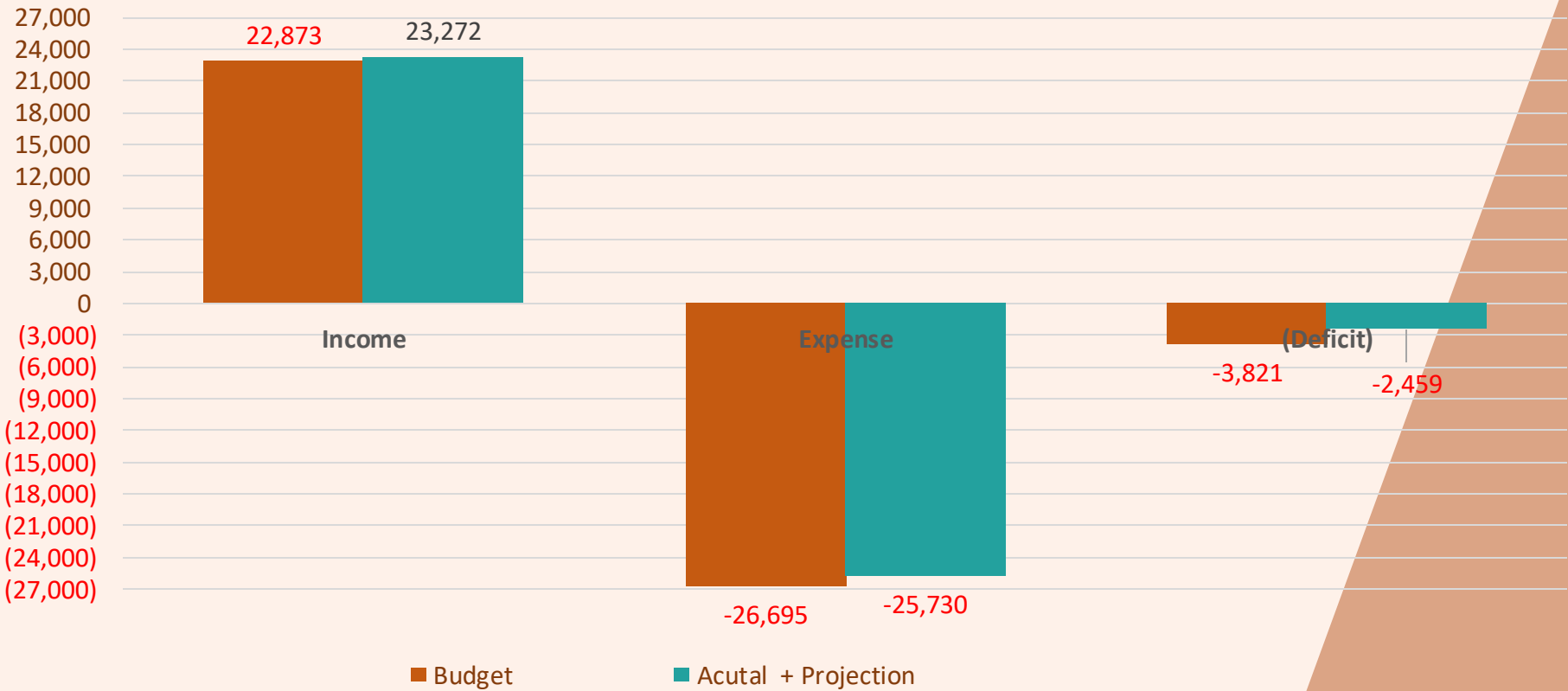


# Summary of Total Income and Total Expense FY2024/25

Total Income/Expense	Budgeted	Actual + Projection	Variance
		(Apr-Nov) + (Dec-Mar)	%
Total Income	22,873,830	23,271,618	+2%
Total Expense	(26,694,938)	(25,730,204)	-4%
Total Surplus / (Deficit)	(3,821,108)	(2,458,586)	-36%

# Actual + Projected Total Income and Total Expense FY2024/25

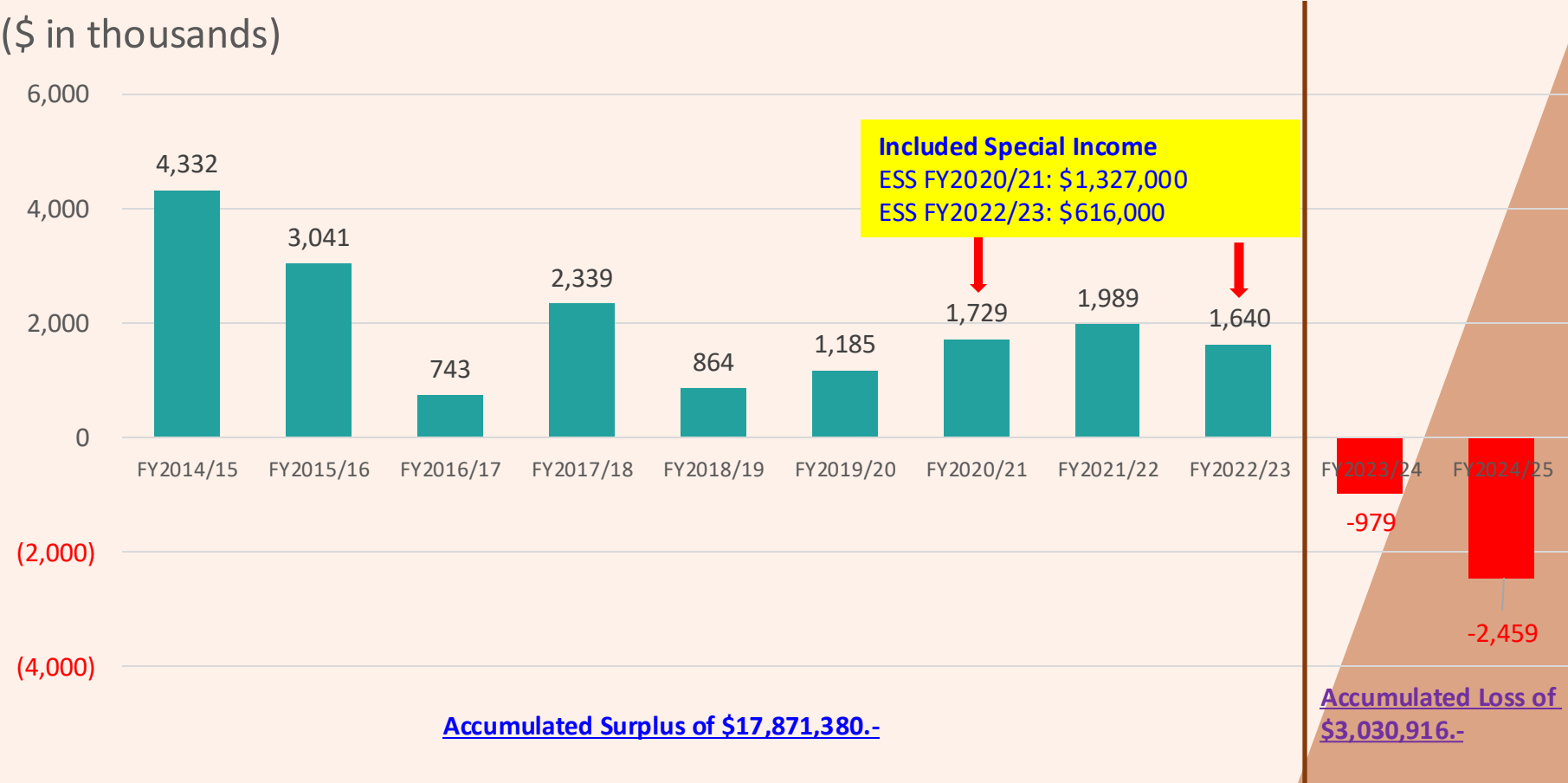
(\$ in thousands)



# Comparisons of Budgeted vs Actual+Projection Figures FY2024/25

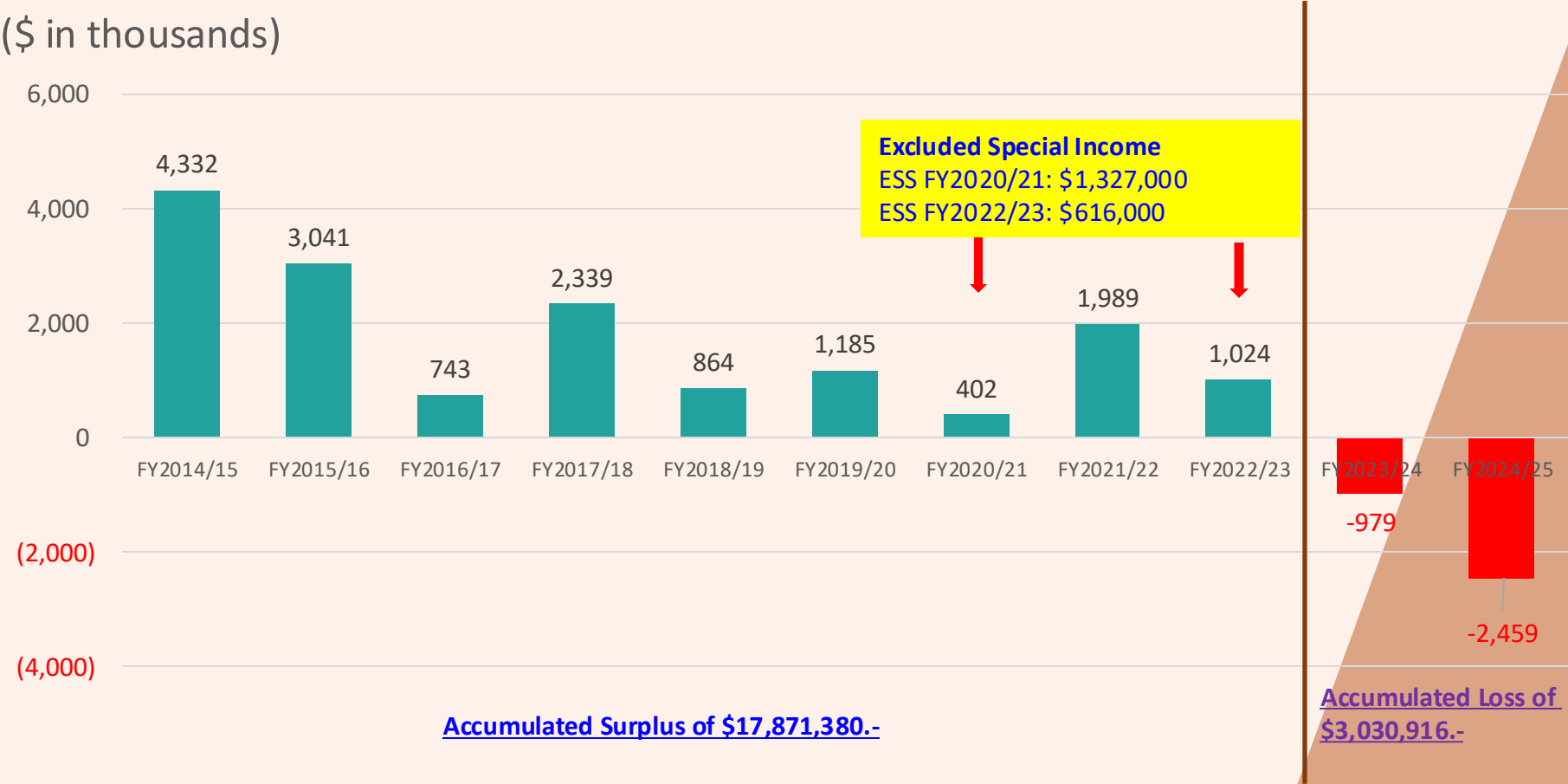
Departments	Budgeted	Actual + Projection	Variance %
	FY2024/25		
Operation	(2,224,408)	(2,605,971)	+17%
Council	(1,022,900)	(881,840)	-14%
Board of Educational Affairs	1,484,470	2,209,999	+49%
Board of External Affairs	(565,800)	(462,315)	-18%
Board of Internal Affairs	(1,401,670)	(846,870)	-40%
Board of Local Affairs	(98,500)	(62,796)	-36%
Board of Mainland Affairs	(256,300)	(197,501)	-23%
Board of Practices	264,000	391,423	+48%
Projects	0	(2,714)	
<u>Total</u>	(3,821,108)	(2,458,586)	-36%

# Net Surplus / (Deficit) for the past 10 years



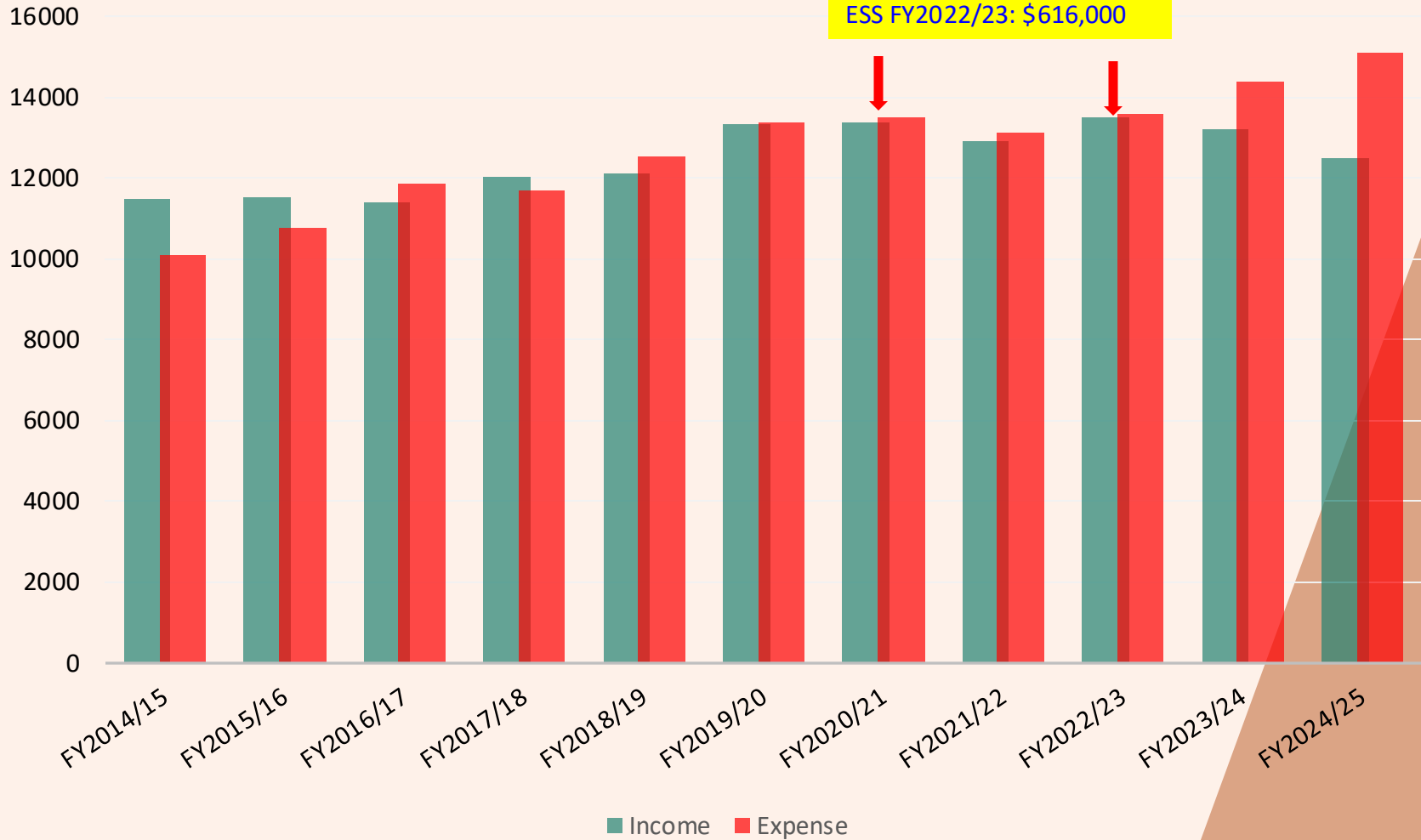


# Net Surplus / (Deficit) for the past 10 years



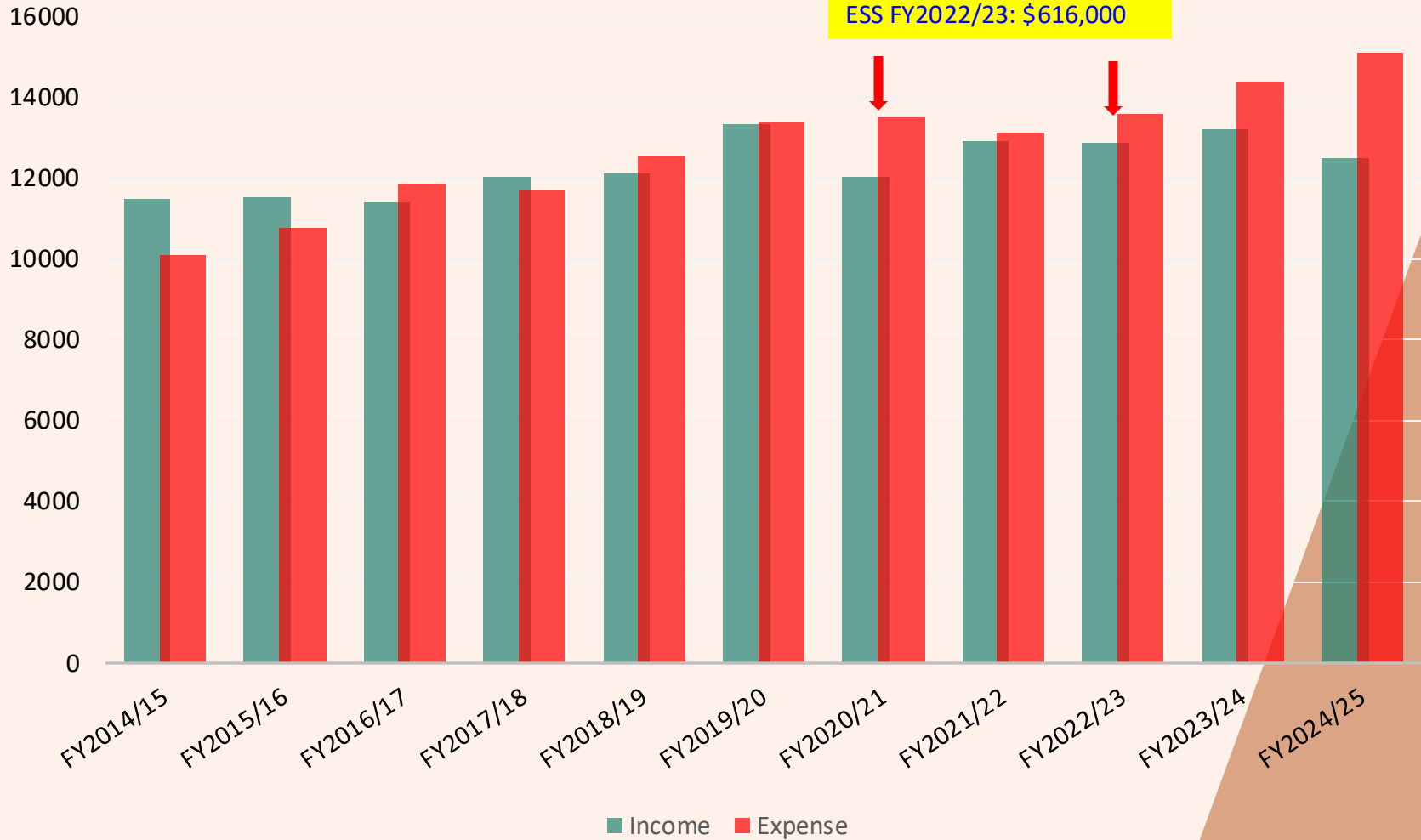
# 10-year Trend of Recurrent Incomes and Recurrent Expenses (Membership Renewal Income vs Operational Expense, excluding board activities)

(\$in Thousands)

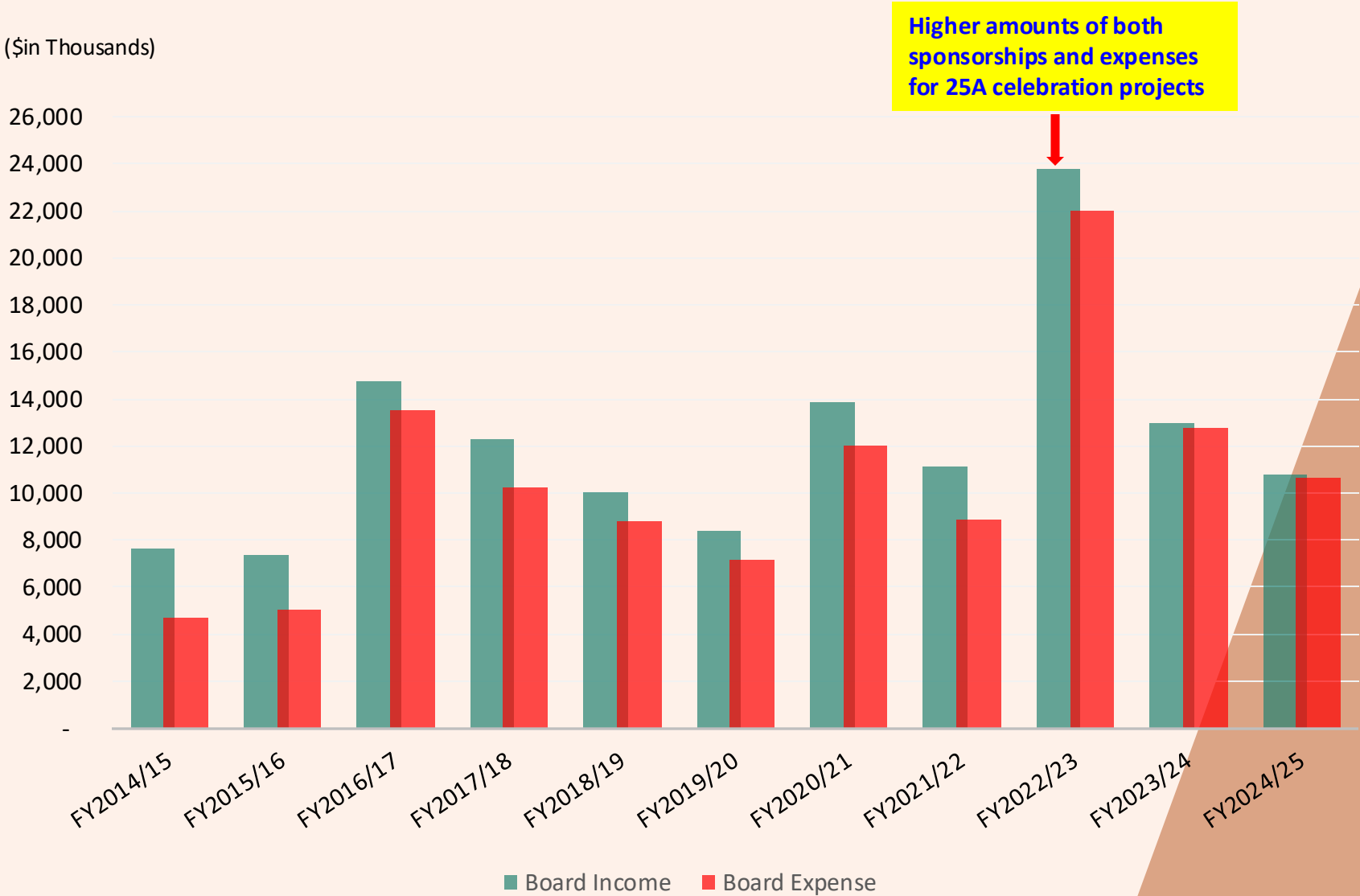


# 10-year Trend of Recurrent Incomes and Recurrent Expenses (Membership Renewal Income vs Operational Expense, excluding board activities)

(\$in Thousands)



# 10-year Trend of Overall Board Incomes and Expenses



# 11-Year Trend of HKIA Membership Fee Changes 2013 to 2024

